

Financial Operating Highlights

	2007	2006	2005	2004	2003
Selected Financial Information (\$ in thousands)					
Operating Revenue (metered sales and other)	\$240,628	\$209,978	\$222,635	\$209,592	\$203,822
Operations and Maintenance Expenses	140,210	132,879	123,931	127,021	123,640
Depreciation	38,993	37,582	36,259	34,605	31,316
Total Operating Expenses	179,203	170,461	160,190	161,626	154,956
Operating Income	61,425	39,517	62,445	47,966	48,866
Income Before Extraordinary Item	54,024	19,506	38,568	26,934	36,539
Net Assets	955,602	900,779	880,787	837,530	810,590
Total Assets	1,963,666	1,782,074	1,762,764	1,713,594	1,725,177
Property, Plant and Equipment, net	1,326,670	1,260,991	1,193,451	1,111,855	1,046,337
Current Assets	313,085	292,640	294,997	272,160	300,814
Accounts Receivable, net	31,254	26,700	26,065	25,260	21,605
Current Liabilities	77,002	70,528	68,215	54,954	68,557
Long-Term Debt	931,062	810,767	813,762	812,532	834,508

Selected Operating Information (Production & Metered Consumption)

Total Water Sales Revenue (\$ in thousands)	\$216,827	\$192,387	\$202,616	\$190,316	\$187,482
Annual Metered Consumption (1,000 mcf*)	7,403	7,263	7,654	7,496	7,660
Total Metered Accounts	414,449	417,387	420,498	415,011	415,322
Total Annual Water Produced (billion gallons)	87	81	86	86	90
Average Daily Pumpage (million gallons per day)	238	221	236	235	248
Maximum Daily Pumpage (million gallons per day)	340	299	335	286	322
Peak per Hour Pumpage Rate (million gallons per day)	502	472	491	465	516
Minimum per Hour Pumpage Rate (million gallons per day)	170	157	147	169	183
Number of Employees	1,127	1,113	1,167	1,203	1,165
Annual Precipitation	41	41	40	39	43

* MCF equals one thousand cubic feet of water

Collection Performance

Information - Cash Basis (Account Statistics) 2003 through 2007

Customer Billings ⁽¹⁾	\$221,117	\$196,470	\$206,334	\$194,022	\$190,393
Account Collections	214,378	193,179	207,389	190,960	191,925
Accounts Receivable Balance at year end, net (Active Accounts Only)	28,362	23,561	21,779	21,099	19,077
Average Daily Billings	605.8	538.3	565.3	530.1	521.6
Account Receivable Outstanding					
over 90 days at Year End (Active Accounts Only)	14,036	10,563	9,222	8,406	6,872
Accounts Receivable Turnover (Times)	7.8	8.3	9.5	9.2	10.0
Billings Days Outstanding at Year End (Days)	46.8	44.0	38.5	39.8	36.6

⁽¹⁾ Includes flat rate charges for fire lines that are not metered.

⁽²⁾ Active accounts do not include finals, prior owners and turnoffs.